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FRANCHISE - REVENUE & PIPELINE SUMMARY			

	; 			S/W PRIOR		Balance Of	Bal Of Cur Year		··········			Future Year
PRODUCT	May Franchise Revenue	Franchise Revenue	Prior YTD Franchise Revenue	YTD Franchise Revenue	Jun Franchise Revenue	Current Year Thru 12/31 Pipeline	Probability Weighted Pipeline	2002 Futi Year Forecast	2002 Full Year Plan	B/W 2002 Fult Year Plan	Future Year Pipeline(3)	Probability Weighted(3)
M&A	7,291	27,022	22,055	4,967		65,097	9,104	36,125	49,000	(12,875)		
Other Advisory Products Total Advisory Products	7,291	27,022	22,055	4,967		66,188	9,104	38,126	49,000	(12,875)		
ECM Bootstand Specializes JOUR	20,358	29,901	26,862	3,039		19,614	3,110	33,011	49,000	(15,989)		. ,
Total Equity	20,368	29,900	26,880	3,020		19,614	3,110	35,010	49,000	(15,990)		,
HY Bonds	618	11,120	5,648	5,472		3,182	796	11,916	14,000	(2,084)	•	•
Bonds IG Leveraged Loans	292	1,268 8,158	985	1,268 7,274		46,985	24,858	1,268	14,000	(12,732)		. .
Project Finance Advisory Total Debt	506	20,547	6,533	14,014		50,167	25,452	45,999	42,000	3,999		,
NIM(2) Other	. (11)	(590)	. ,	(290)				(590)		(590)	. ,	, ,
Total CF Revenue	28,447	76.879	55.468	21.611	,	135.939	37,686	114.544	140,000	(25,456)	•	

	FRANCHISE - REVENUE BY DEAL AS OF: 12-JUN-2002 EUROS IN 000'S GLOBAL MEDIA	Y DEAL			
PRODUCT	DEAL	Franchise Revenue May	Franchise Revenue YTD(May)	Franchise Revenue Jun	Other Coverage Groups
	AT&T Broadband - general advisory (Project Twist & Shout) / Twist & Sh (D010328) Alibritton Communications - General Advisory (News Ch 8) (D020685) Aurora Communications - general advisory (D012868) Bertelsmann - Project Rock / Rock (D014619) Echostar - General Advisory (Vivendi) (D016541) Echostar - acqn advisory (Vivendi) (D016541) Echostar - acqn advisory and financing (GM - HE) (D014601) Gazprom - sale of Gazprom Media to Sputnik Group (Astra) / Astra * (D013840)	2,663	2,663 111 1,032 2,010 8,686 (145) 2,367 75		EUR TELE, NA TELE NA Lev Fin None None NA FIN SPO EUR TECH, Rus, & Turk. Oth. Eur., PORTUGAL
	Landmark Communications general advisory(Retainer 2001-02) (D014724) Liberty Media - Acqn opportunities in Europe (D016262) Liberty Media - Acqn opportunities in Europe (D016262) ProSieben - merger advisory with Kirch Media (Pit Concordia) / Concord (D014982) Scientific Atlanta -acquisition of Barconet-Project Baseball / Basebal (D013401) Spectrasite Holdings - Fairness Opinion (SBC) (D022702) TiM Brazil - Project Eifel/Phase 1 (strategic alliance) / Eifel - 1. (D014121) TMP Worldwide - Project University / University 1 (D013467) TV Globo - Project Waves / Waves (D013628)	533 533 1,598	13.9 24.4 52.5 1,52.1 53.3 1,57.8 3,40.8 89		None EUR SPON, EUR TELE EUR TECH EUR TECH NA FIN SPO EUR TELE, ITALY, LA None
Total M&A.		7,291	27,022	,	
Total Advisory Products		7,291	27,022		
	AMC Entertainment - acq financing for General Cinema (D013398) Adelphia Communications - HY Offering (2Q 01) (D013200) Echostar - HY offering (Hughes Electronics) (D016727) Entercom Communications - HY offering (1Q 02) (D020688) Galaxy Latin America - HY bond offering (1Q 01) (D002033)		462 68 399 1,017 1,505		NA FIN SPO NA TELE NA SPON None LA
	Hughes/PanAmSat - Project Pelican/Interim financing 1Q02 / Pelican 1 (D015959) NextMedla Group - HY offering (2Q 01) (D013233) Sinclair Broadcasting - HY Offering (4Q 01) (D016235) Sinclair Broadcasting - HY offering (4Q 01) (D021370) Young Broadcasting - HY Offering (4Q 01) (D014961)	81. · · ·	5,480 (89) 1,206 528 544		NA FIN SPO, NA Lev Fin None None None
Total HY Bonds		616	11,120		1 1
	AOL Time Warner inc IG Bond. (M3404) Scholastic Corp IG offering (1Q 02) (D020146) Walt Disney - IG Bond (M3182)		141 133 995		None None
Total Bonds IG			1,268	,	; ; ;
	Hughes/PanAmSat - Project Pelican/Interim financing 1002 / Pelican 1 (D015959) Loews Cineplex Entertainment - exit financing (10.02) (D016576) Yell - US\$40mm financing for acqn of Mcleod Publishing (D020465)	292	5,936 1,930 292		NA FIN SPO, NA Lev Fin NA FIN SPO, NA Lev Fin EUR SPON
Total Leveraged Loans		292	8.158		1.1

PRODUCT	DEAL	Franchise Revenue May	Franchise Revenue YTD(May)	Franchise Revenue Jun	Other Coverage Groups
Total Daht Products		606	20,547		
	Cumulus Madia : secondary offering (20.02) (D022916)	4.823	4,823		None
	Charles Direct Night Frade (ACC) (ACC)	1	83	•	None
	Digital tayer - block trade (40 or) (DO 1004)	1	1 969	٠	None
	Entities Communications - procedures (FC 02) (CCE 1954)	961	4.553	•	None
	Final Confidence Continue response a second and present and the cap (COS) (COS)	4.732	4 732	4	None
	Johnston Press - dobts issue for acon of RIM (D022644)	1,623	1,623	1	Š
	(IN Talavision - 190 (D020127)	9.141	9.141	,	NA FIN SPO
	MediaNation - HK\$445.6mm (PO on GEM - Prol Bus / Bus (Asia ECM) (D000494)	(1,081)	(2,316)	,	ASIA NRG, ASIA SPON, CHINA, NA FIN SPO
	Publicis Groupe SA - convertible bond Q1 2002(King * (D016091)	•	3,638		FRANCE
	Radio One - Secondary Offering (20.02) (D021881)	ı	745	•	None
	SONIChine - debt private placement (20 02) (D021165)	160	160		NA P PLMT
	XM Satellite Radio - secondary offering (2Q 02) (D022418)	,	748	,	NA FIN SPO
Total Fourity		20,358	29,901	,	
	Beam Broadcastino-Warrant Income Realized/Unrealized (M1590)	·	<u>(</u>)	,	None
	Beam mtm (M1574)	,	(E)		None
Total Private Placement-Equity	N/I/N		(E)	•	
					. 1
Total Equity Products		20,358	29,900	•	
	Comcast Cable - Strategic Lending Contract (M2222)	(49)	(261)	'	None
	Infinity Broadcasting - Strategic Lending Contract (M2221)	(62)	(329)	•	None
<u> </u>		(444)	(069)	-	
Total Loans IG		7111	7000		•
Total Other Financing Products	ducts	(111)	(989)		
			0.00		
Total Product		78744	(6,879	-	1

The DEAL			_			FTANCINDO VALUE				
Art Broadcand - general activatory (Project Twist & Shout) Twist (& Shout)	100	DEAL	5 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	į	Ę	4	ç.	Future Months (1)	Franchise Revenue Total	Probability Weighted Phoeline
Act of Communications, general advisory (DOSSSS) 75 75 75 75 75 75 75 7	2002	COX.		2	į	Д С	3	110000000000000000000000000000000000000		
## Advanced in the production of the production	M&A	AT&T Broadband - general advisory (Project Twist & Shout) / Twist & Sh (D010328)	75		1	,	,	1,061	1,06,1	98
Bernald and Bernald	M&A	Acme Communications - general advisory (D006356)	52	•	,		•	1,326	1,326	331
Booland	Μ& A	BMG Storage Media - Project Blockbuster / Blockbuster- (D012541)	a	•		•	3, 82	φ.	3,182	•
Dutinessivity - Grave A Hawker & Chrosopted (2015) 2000 2,000	M&A	Bertelsmann - project Rolling Stone (ex Empire) / Rolling Stone (ex Em (D015826)	0	٠			16,500	0	8,500	
Delatesher Triescher Delatesher Triescher Sie action (2000 Section 1) Delatesher Triescher Delatesher Triescher Sie action (2004 Section 1) So	M&A	Boosey & Hawkes - divestiture advisory/defence & rafmancing (D015359)	¢	, 90, 10,	,			0	2,000	. !
Educate Telebron Sale actions (14 % state in \$2 \$1 (0) 14 (49) 50 7.56 7.50	M&A	BusinessWire - general advisory (D005885)	22	•		•	•	5,728	5,728	1,432
Echolest - consultations (Focus) Focus (ex-Simmas) (Dot Dote) 25 750 7	M&A	Deutsche Telekom - Sale options for 16% stake in SES (D011449)	0		•		6,000	0	000'9	•
Products Particle Males Particle Males Particle Month Particle Month Particle Males Particle Males Particle Males Particle Month Particle Males Particle Month Particle Males Particle M	M&A	Echostar - acon advisory and financing (GM - HE) (D014601)	30				,	7,425	7,425	3,712
Lagendree Carpoted tany Project (2002) (Fiber) (CD02648)	M&A	Fininvest - valuations (Focus) / Focus (ex-Simnas) (D018089)	52	750		•	•	0	750	186
Microsoft Colorate Advisory (2001) (2002) (2001)	M&A	Lagardere - project Larry/Emma (Eagle) / Eagle- (D005469)	0			,	*	10,000	10,000	
Princate Holistige - general advisory (CDV 1266) 25 25 25 25 25 25 25 2	M&A	Microsoft - General Advisory (2002) (Fore) / Fore (5022289)	83	,	•	٠	786	¢	786	<u>8</u>
Time Brain Project Brain Project Brain Project Brain Project Brain Volume 2 (28) Time Brain Project Brain Project Brain Project Brain Project Brain Brai	M&A	Pinnacle Holdings - general advisory (2001) (D010190)	20	•	,	•	3,182	0	3,182	1.591
TW Grobs - Project Wareau / Volveres - (DO204186) 75 75 75 75 75 75 75 7	M&A	Rand McNally & Co - deneral advisory (D012298)	25				•	2,121	2,121	530
TV Globo - Project Waves / Waves (DO13828) 75 756 23,660	M&A	TIM Brazil - Project Effet/Phase 2 (sale) / Effet - 2. (D024385)	23			•	•	1,00	1,061	265
Taylor Nelson Sofres - potential adulation of Observer AB / Monocie (D002406) 0 2750 28,660	M&A	TV Globo - Project Waves / Waves (D013828)	75		•		,	2	8	9
Davis & Partners - Transmission, Tower in Brooklyn (D020807)	MEA	Taylor Nelson Sofres - potential aquisition of Observer AB / Monocle (D002405)	0	•	•	,		3,887	3,887	
Davis & Partners - Transmission Network - Davis (1900) (M&A			2,760	3	•	29,660	32,687	65,097	9,104
Date Trensmission Network - bankbond financing (3Q Q2) (DQ22612) 2786 2786 23,649	Dool Betwie Advisory		-	į	,	ļ		991	1 061	•
Data Triensmission Network - bankbond financing (3Q 02) (D022612) 25 3,182 3,182	000000000000000000000000000000000000000		,							
Data Transission Network - Danivbord financing (3Q Q2) (DQ22612) 25 2786 28,860	Keal Estate Advisory				•			3,1	1,001	•
Allance imaging Inc. GRAII Retainer (D020818) Allance imaging Inc. GRAII Retainer (D020818) Comcast - acq fraencing for ATAT Broadband (D020813) EMAP - GBP 650 mill bank retinancing (September 2001) (D013787) Embap - GBP 650 mill bank retinancing (September 2001) (D013787) Embap - GBP 650 mill bank retinancing (September 2001) (D013787) Embap - GBP 650 mill bank retinancing (September 2001) (D014834) Embap - GBP 650 mill bank retinancing (September 2001) (D014834) Embap - GBP 650 mill bank retinancing (September 2001) Individual Broadcaeting - refinancing (D021892) APAX/Hicks Muse - IPO of Yells pic (D020845) Blackboard - IPO (10 02) (D014712) Gladel Broadcaeting - PO (D020866) Leap Frog Entlephiese - IPO (retinancing (D016905) Cladel Broadcaeting - PO (D020866) Leap Frog Entlephiese - IPO (retinancing (D016905) Leap Frog Entlephiese - IPO (retinancing (D02182)) Cladel Broadcaeting - PO (P020866) Leap Frog Entlephiese - IPO (Hunter) / Hunter - (D022782) Example Broadcaeting - PO (Hunter) / Hunter - (D022782) Example Broadcaeting - PO (Hunter) / Hunter - (D022782) Example Broadcaeting - PO (Hunter) / Hunter - (D022782) Example Broadcaeting - PO (Hunter) / Hunter - (D022782) Example Broadcaeting - PO (Hunter) / Hunter - (D022782) Example Broadcaeting - PO (Hunter) / Hunter - (D022782) Example Broadcaeting - PO (Hunter) / Hunter - (D022782) Example Broadcaeting - PO (Hunter) / Hunter - (D022782) Example Broadcaeting - PO (Hunter) / Hunter - (D022782) Example Broadcaeting - PO (Hunter) / Hunter - (D022782) Example Broadcaeting - PO (Hunter) / Hunter - (D022782) Example Broadcaeting - PO (Hunter) / Hunter - (D022782) Example Broadcaeting - PO (Hunter) / Hunter - (D022782) Example Broadcaeting - PO (Hunter) / Hunter - (D022782) Example Broadcaeting - PO (Hunter) / Hunter - (D022782) Example Broadcaeting - PO (Hunter) / Hunter - (D022782) Example Broadcaeting - PO (Hunter) / Hunter - (D022782) Example Broadcaeting - PO (Hunter) / Hunter - (D022782) Example Broadcaeting - PO (Hunter	Advisory Products			2,760			29,660	33,748	66,158	9,104
Date Treinsmission Network - bankboard financing (3Q 02) (D022612) 25 3,182 1,										
Loans	HY Bends	Data Transmission Network - bank/bond financing (3Q 02) (D022612)	52	•	3,182	1		٥	3,182	796
Aliance imaging Inc. GRMi Retainer (D020818) Comcast - and francing for ATAT Broadband (D020813) EMAP - GBP 655 mill bank refinancing (GM - HE) (D014601) ENAP - GBP 655 mill bank refinancing (GM - HE) (D014601) Enostar - acen above year of limaching (GM - HE) (D014601) Indination Press - £880mm debt financing (D021892) Sincleir Broadceating - refinancing (D021892) APAXMicks Muse - IPO of Yell pic (D020545) Blackboard - IPO (10 02) (D014712) Cliadel Broadceating - refinancing (D016309) Cliadel Broadceating - refinancing (D022782) Cliadel Broadceating - refinancing (D0227822) Cliadel Broadceating - refinancing (D0227822) Cliadel Broadceating - refinancing (D0227822) Cliadel Broadceating - re	HY Bonds				3,182			0	3,182	796
Concessive and Franciscope (19020813) S0 1:908	auto pootsano	Alliana incariant DAM Determent (D020819)	c		•			c	2,121	
EMAP C GP 650 million refinancing (Severaber 2001) (D013787) 75 430 EMAP C GP 650 million refinancing (SM - HE) (D014601) 50 2 430 Embata - acqu advisory and financing (SM - HE) (D014601) 75 3.182 Sinclair Broadcasting - refinancing (D021892) 75 3.182 APAX/Hicks Muse - IPO (10 02) (D01472) 75 3.182 APAX/Hicks Muse - IPO (10 02) (D01472) 75 0 1.637 Blackboard - IPO (10 02) (D01472) 0 1.637 Cladel Broadcasting - PO (D020945) 0 0 1.637 Leap Frog Enterprises - IPO financing (D015905) 0 0 1.962 Leap Frog Enterprises - IPO financing (D015905) 0 0 1.962 Texas Paolic Group - IPO (Hunter) / Hunter - (D022782) 2 6.311		Construction in against the Construction (Construction)	. 2					c	1 909	955
Echostar - acts advisory and financing (3At - HE (0014631) 55 563 Johnston Press - £680mm debt financing (AAt - HE (0014631) 75 3,182 Sinclair Broadcasting - refinancing (D021892) 75 3,182 APAX/Hicks Muse - IPO of Yell pic (D020545) 60 1,697 Blacktopard - IPO (10 (2) (001472) 0 1,803 Cladel Broadcasting - 1PO (D023065) 0 0 1,803 Ligardre - monisation of shares & convertible bond offering (D015905) 0 1,802 Eapt Frog Enterprises - IPO financing (D016309) 0 1,862 Example - Pool (10 (2) (10016309) 0 0 1,802 Texas Pacific Group - IPO (Hunter) / Hunter - (D022782) 25 6,311	Levelaged Loans	COLLOSS: - acq invarions for Atlant of carboning (Colloss of) Filter - GRO 250 mill hank refinedning (Contember 2001) (DA13727)	3 %		•		•		430	323
Johnston Press - £880mm debt financing for RIM acquisition / Jupiter - (D014834) 100 2.643 3.182 10,286 10,286 10,286 10,286 3,182 10,286 3,182 10,286 3,182 10,286 3,182 10,286 3,182 10,286 3,182 10,286 10,697 10,000 1	Cardinate Contra	Hobotes and passing and features (AM - Mr) (DO 14601)	9			٠	,	36.599	36,689	18,350
Sinclair Broadcasting - refinancing (D021892) 75 3.182 10.286 1.026	Contractor of	tohostra Disest - CSSOmm dabt dasociac for Disk som feltion / Indise - (1014834)	5		,	,		C	2.643	2.643
10,286 1,182 APAX/Hicks Muse - IPO of Yell pic (D020545) Blackboard - IPO (10 02) (D014712) Claded Broadcasting - IPO (10 02) (D014712) Claded Broadcasting - IPO (10 02) (D014712) Claded Broadcasting - IPO (10 02) (D015005) Lagardere - moinsistion of shares & convertible band offering (D015005) Lagardere - moinsistion of shares & convertible band offering (D015005) Claded Broadcasting - IPO (Hunter) / Hunter - (D022782) Texas Pacific Group - IPO (Hunter) / Hunter - (D022782) 6,311	Second becared	Sholair Broadcashing - refinancing (DO21892)	72		,		•	0	3,182	2,387
APAX/Hicks Muse - IPO of Yell pic (D020545) Blackboard - IPO (10 02) (D014712) Cladel Broadcasting - 100 043056) Clader Broadcasting - 100 043056 Clader Broadcasting - 100 04505782) Clader Broadcasting - 100 04505782	Leveraged Loans						_	36,699	46,985	24,656
Products										
APXXVHicks Muse - IPO of Yell pic (D020545) Blackboard - IPO (10 02) (D014712) Gladel Broadcastings - IPO (10 02) (D014712) Gladel Broadcastings - IPO (1002006) Lagardree - moinstillon of shares & convertible bond offering (D015805) Lagardree - moinstillon of shares & convertible bond offering (D015805) Lagardree - moinstillon of shares & convertible bond offering (D015805) Lagardree - moinstillon of shares & convertible bond offering (D015805) Texas Pacific Group - IPO (Hunter) / Hunter - (D022792) Freducts Products 6,311	Debt Products			10,286	3,182			36,699	29) 09	25,452
Biackboard - IPO (10 02) (D014/712)	Žį.	APAX/Hicks Muse - IPO of Yell plc (D020545)	09		1	٠	•	0	1,697	849
Citadel Broadcasting - IPO (D023066)	FOLIS	Blackboard - IPO (10 02) (D014712)		•				0	1,803	
Lagardere - monisation of shares & convertible bond offering (D015905) 0 75 849	Fourity	Citadel Broadcasting - IPO (D023066)			,	•	•	5,303	5,303	
Leap Frog Enterprises - IPO financing (D016309) 75 849 75 849 60NIChius - debt private placement (2Q 02) (D02165) 25 7 exas Pacific Group - IPO (Hunter) / Hunter - (D022782) 25 6,311 6,311	Baulty	Lagardere - monisation of shares & convertible bond offering (D015805)	0	•	ı		•	1,500	1,500	•
SONICDIUs - debt private placement (20 02) (D021165) 0 1,952 Texas Pacific Group - IPO (Hunter) / Hunter ** (D022782) 25 6,311 Products 6,311	A DOCUM	Leap Frod Enterprises - IPO financing (D016309)	75				,	0	848	538
Техав Расиїс Group - IPO (Hunter) / Hunter • (D022792) 25 6,311 Products 6,311	E Coulty	SONICulus - debt private placement (20,02) (D021165)	٥		٠			0	1,962	ı
Products 6,311	Equity	Texas Pacific Group - IPO (Hunter) / Hunter * (D022792)	25	•	,			6,500	6,500	1,625
6,311	Equity			6,311			,	13,303	19,614	3,110
6,311										
	Equity Products			6,311				13,303	19,614	3,110
030 GC				1000	487		020.00	02.764	428 010	17 REE

BANKER Artifing, Jeffrey	DEAL Aurora Communications - general advisory (D01285B) Citade Breadcasting - IPO (D022910) Citade Breadcasting - IPO (D022910) Echostar - General Advisory (Neering (20, 02) (D022910) Echostar - Ar offering (Hughes Electronies) (D016921) Echostar - Ar offering (Hughes Electronies) (D016727) Echostar - acqua advisory and financing (GM - HE) (D014801) Echostar - acqua advisory and financing (GM - HE) (D014801) Echostar - acqua advisory and financing (GM - HE) (D014801) Echostar - acqua advisory and financing (GM - HE) (D014801) Echostar - acqua advisory and financing (GM - HE) (D014801) Echostar - acqua advisory and financing (GM - HE) (D014801) Echostar - acqua advisory and financing (GM - HE) (D014801) Echostar - acqua advisory and financing (GM - HE) (D014801) Ennis Communications - Brock Trade (20, 02) (D021959) Hughess/PanAmfast - Project Pelican/interim financing (GD2 / Pelican I (D015959) Medialvation - HK3445 (Em IPO on GEM - Proj Bus / Bus (Asia ECM) (D000494) Radio One - Secondary Offenting (20, 02) (D01298) Sindair Broadcasting - H Offening (40, 04) (D012298) Sindair Broadcasting - refinancing (D021892)	PRODUCT Divestiture Advisory Equity-Pro Equity-Pro Equity-Pro Equity-Pro Cuter Nick Advisory Cuter Nick Advisory Bonds-Corporate High Yield Acquisition Advisory Acquisition Advisory Acquisition Advisory Acquisition Advisory Acquisition Advisory Bonds-Corporate High Yield Bonds-Corporate High Yield Equity-Secondary Bonds-Corporate High Yield Equity-Po Equity-Po Equity-Po Equity-Po Equity-Po Equity-Po Equity-Po Secondary Divestiture Advisory Bonds-Corporate High Yield Sanfor Bank Debt Sendor Bank Debt Sendor Bank Pebt Sendor Bank Pebt	FRAN NA VA	MAY FRANCHISE FI VALUE 4.623 4.623 6.16 6.16 6.16 6.16 6.16 6.16 6.16 6.1	YTD MAY FRANCHISE VALUE 1,032 4,823 8,686 300 300 1,989 1,989 1,017 4,663 5,480 5,480 5,480 7,463 7,463	FRANCHISE VALUE	2002 FRANCHISE PIPELINE 5,303 7,425 36,699	FRANCHISE FUTURE PIPELINE
Ausin, Geoffrey	APAXVHicks Muse - IPO of Yell pic (D020545) Gazprom - sale of Gazprom Media to Sputnik Group (Astra') / Astra * (D013840) Johnston Press - Agrap auticory for PIM / Facher (L001213) Johnston Press - Agrap auticory for PIM / Facher (L001213) Johnston Press - #890mm debt francing for RIM (D025644) Lugardere - morisaulor of stares & conventible bond offering (D015605) Lugardere - morisaulor of stares & conventible bond offering (D015605) Legardere - project Larry/Erma (Eggle) / Eagle (L006469) Yeli - US\$40mm financing for econ of Moleod Publishing (D020465)	Equily-IPO Valuation Adoughtion Advisory Adoughtion Advisory Senior Bank Debt Senior Bank Debt Adoughtion Advisory Senior Bank Debt	50% N/A N/A N/A 100% 00% N/A	2,188 1,623 292	2,367 2,168 1,623 -		1,697 2,643 1,500 10,000	
Carey, Charles	Aurora Communications - géneral advisory (D012858), Blackboard - IPO (10 02) (D01412) Citade Bradcastrup - IPO (0023056), Citade Bradcastrup - IPO (0023056), Cumulus Model — IPO (0023056), Cumulus Model — IPO (0023056), Entercom Communications - HY offering (10 02) (D020938), Entercom Communications - secondary offering (10 02) (D020128), Entercom Communications - APO (financing (10 02) (D01203), MediaNation - HK\$445, Bran (PO on GEM - Proj Bus / Bus (Asia ECM) (D010484), NaxiMedia Group - HY offering (20 01) (D01233), Radio One - Secondary Offering (20 01) (D01233), Sinclair Broadcasting - HY Offering (40 01) (D018236), Sinclair Broadcasting - HY offering (10 02) (D021870), Sinclair Broadcasting - refinancing (D021802)	Divestiture Advisory Equity-IPO Equity-IPO Equity-IPO Equity-Boondary Bonds-Corporate High Yield Equity-IPO Eq	N/A 0% 0% 0% 0% 0% N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	4.823	1,032 4,823 1,017 4,553 (2,316) (89) 745 1,268 528		5,303 5,303 6,303 6,303 7	
Graves, Danlel B.	Adelphia Communications - HY Offering (2Q 01) (D013200) Albritton Communications - General Advisory (News Ch 8) (D020686) Landmark Communications - general advisory(Retainer 2001-02) (D014724) XM Satellite Radio - secondary offering (20 02) (D022418)	Bonds-Corporate High Yield Falmese Opinion Other M&A Advisory Equity-Secondary	NIA NIA NIA NIA	19	68 111 139 748		4 4 * 1	
Lovegrova, Stephen	APAXIHicks Muse - IPO of Yell pic (D020545) Benelsmann - Project Rock / Rock (D014619) Benelsmann - project Rock / Rock (D014619) Benelsmann - project Rolling Stone (ex Empire) / Rolling Stone (ex Em (D015826) Benessey & Hawkes - divestitive advisor/defence & refinancing (D015359) Bentsche Teleform - Sale options for 16% stake in SES (D011449) Impresa/Colina -pot merger of Impress w/ Investeo (Ice Cube) / Ice cub (D016714) Lagardere - project (Larry/Emma (Eagle) / Eagle- (D005469)	Equity-IPO Acquistion Advisory Acquistion Advisory Divestiture Advisory Divestiture Advisory Merger Advisory Acquisition Advisory	50% 0% 0% 0% 0% 0%		2,010		1,697 16,500 2,000 6,000 10,000	
Lovell, Nicholas Macinnes, Bruce	Imprese/Cofine -pot merger of Impress w/ Investec (Ice Cube) / Ice cub (2015714) Publicis Groupe SA - convertible band Q1 2002(King) / King * (2016091) Bertelsmann - Project Rock / Rock - (2014619) Bertelsmann - project Roling Stante (ex Empire) / Roling Stante (ex Em (2015828)	Merger Advisory Equity-Convertible Bonds Acquistion Advisory Acquisition Advisory	N/A N/A N/A 0%		76 3,638 2,010		16,500	

BANKER	PEAL. Finithvest - valuations (Focus) / Focus (ex-Simfast) (D016059) Finithvest - valuations (Focus) / Focus (ex-Simfast) (D016059) Focus and sof Gazprom Media to Spathing Group (Astra) / Astra * (D013840) Verocited nemeral and sorp with Kirch Media (Pit Concord a) / Concord (D014992) Taylor Nelson Sofres - potential aquisition of Observer AB / Monocle (D002405) Texas Pacific Group - IPO (Hunter) / Hunter * (D022792)	PRODUCT Fairness Opinion Astuation Merger Advisory Oliver Mich Advisory	PROB 25% NIA NIA 0% 0%	MAY FRANCHISE VALUE	YTD MAY FRANCHISE VALUE 2,367 626	JUN FRANCHISE VALUE	2002 FRANCHISE PIPELINE 750 , 3,887 8,500	FRANCHISE FUTURE PIPELINE
Morts, J. L. Malookin	Alliance Imaging Inc CRAvil Retainer (D020818) Davis & Partiners - Transmission Towar in Brockyrin (D020807) Hughes/Partiners - Transmission Towar in Brockyrin (D020807) Hughes/Partiners - Troject Pelican/interim Imancing 1002 / Pelican 1 (D015859) Hughes/Partiners - Project Pelican/interim Imancing 1002 / Pelican 1 (D015859) Financia Holdings - Project Pelican/interim Imancing 1002 / Pelican 1 (D015859) Spectrasite Holdings - Fornies Connon (SBC) (D022702) TIM Brazil - Project Elfel/Phase 1 (strategic alliance) / Effel - 1. (D014121) TM Brazil - Project Waves / Waves (D013628) TV Globo - Project Waves / Waves (D013628)	Senior Bank Debt Sealor Bank Cebt Seal Estate Adulsory Bonde Corporate High Yield Senfor Bank Debt Senfor Bank Debt Senfor Bank Cebt Division Divestiture Advisory	%% N N N N N N N N N N N N N N N N N N	66	5,480 5,93 0 533 1,578		2,121	
Paul, Gregory R.	AMO Entertainment - acq financing for General Cinema (D013398) Acme Communications - general advisory (D008356) Data Transmission Network - bankbond financing (3Q 02) (D022612) Galay, Latin America - Hy bond offering (10 01) (D002033) E. IN Television - 100 (D020127) Loaws Cineplex Entertainment - exit financing (10 02) (D016576) Young Broadcasting - HY Offering (4Q 01) (D014981)	Bonds-Corporate High Yield Divestiture Advisory Bonds-Corporate High Yield Equily-IPO Senior Bank Debt Bonds-Corporate High Yield Bonds-Corporate High Yield	Z Z Z Z Z Z Z Z Z Z Z Z Z Z Z Z Z Z Z	141.00 141.1	462 1,505 9,141 1,930 544		1,326	
Silver, Eilen L. Thun-Höhenstein, Christian	2) :m (D015828)	Bonds-Corporate High Yield Senfor Bank Debt Bonds-Corporate High Yield Acquisition Advisory Acquisition Advisory Divestiture Advisory	% 4 4 4 % % 6 7 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	1 P 1 T	1,930 544 2,010		3,182	
Triffo, Oyan	EMAP - GBP 550 mis bank reinancing (September 2001) (1013/87) Fininves valuations (Focus) / Focus (ex-Simitas) (D01609) AT&T Broadbard - general advisory (Project Twist & Shout) / Twist & Sh (D010328) AT&T Broadbard - general advisory (Project Twist & Shout) / Twist & Sh (D010328) BMG Storage Media - Project Blockbuster / Blockbuster (D012641) BMG Storage Media - Project Blockbuster / Blockbuster (D012641) BMG Storage Media - Project Blockbuster / Blockbuster (D012641) Comcast - acq nanela doveror (D005686) Comcast - acq nanela doveror (D005686) Liberty Media - Acq no portunities in Europe (D0162021) TMP - Voordovilles - Project University (10103407)	Fairness Option Fairness Option Divestiture Advisory Obvestiture Advisory Acquisition Advisory Acquisition Advisory Serior Best, Octob Equity-Secondary Acquisition Advisory Acquisition Advisory Acquisition Advisory	75% % % % % % % % % % % % % % % % % % %	2,863	2.663 2.663 2.44 2.44		750 750 1,061 3,182 5,778 1,909	
Yung, Sun J.	Compast - and financing for AT&T Broadband (D020813) Ikon Office Souticine - convertible offening (20 D2) (D020857) Microsoft - General Advisory (2002) (Fore) / Fore (D022289) SON(Dible - debt private pateoment (20 D2) (201169) SONICIDILe - debt private pateoment (20 D2) (D021169) SONICIDILe - debt private pateoment (20 D2) (D021169) SORICIDILE - adept private pateoment (20 D2) (D021169)	Senior Bank Debt Equity-Conventible Bonds Divestiture Advisory Equity-PiPE Equity-PiPE Acquisition Advisory	50% 25% 0% NA NA	4,732	4,732 160 1,521		1,909 7,788 1,962	

	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	YTD(Max	Prior	BW PRIOR	9	Balance Of	Bal Of Cur Year					Future Year
PRODUCT	Franchise Revenue	Franchise	Franchise Revenue	Franchise	Franchise	Thru 12/31 Pipeline		2002 Full Year Forecast	2002 Full Year Plan	BJW 2002 Full Year Plan	Future Year Pipeline(3)	Pipeline Probability Welghted(3)
M&A Other Advisory	5,104	19,857	10,185	9,673		25,960	8,916	28,774	25,650	3,124	·	
Total Advisory Products	5,104	19,857	10,185	9,673		27,021	8,916	28,774	25,650	3,124	,	
ECM Restricted Securitles/PPE	18,735	24,640	12,780	11,860		9,917	636	25,278	25,650	(374)	,	·
Total Equity	18,736	24,639	12,797	11,842		9,917	636	25,275	25,650	(375)		
HY Bonds	616	11,120	5,648	5,472		3,182	786	11,918	7.330	4.386	,	
Bonds IG	•	1,268	•	1,268	•	•	,	1,268	7,330	(6,062)		•
Leveraged Loans Project Finance Advisory	4 1	7,866	885	6,991	,	43,912	21,691	29,557	7,330	22,227		
Total Debt	816	20,255	6,533	13,722		47.094	22,486	42,741	21,990	20,751	,	
NIM(2)	,	•	,		•					•		
Other	(111)	(280)		(590)			,	(200)		(965)	· •	
Total CF Revenue	24,344	64,161	29,514	34,647		84.032	32.039	96 200	73 200	22 040		

		Franchise	Franchise	Franchise	
PRODUCT	DEAL	Revenue May	Revenue YTD(May)	Revenue Jun	Other Coverage Groups
	AT&T Broadband - general advisory (Project Twist & Shout) / Twist & Sh (D010328) Allbritton Communications - General Advisory (News Ch 8) (D020686)	2,663	2,663	, ,	EUR TELE, NA TELE NA Lev Fin
	Aurora Communications - general advisory (D012858) Erbotras - General Advisory (Managl) (D018841)	•	1,032	•	None
	Echostar - acqn advisory and financing (GM - HE) (D014601)		(145)		NA FIN SPO
	Landmark Communications - general advisory(Retainer 2001-02) (D014724)	29	139	•	None
	Liberty Media - Acqni opportunities in Europe ("D016262) Scientific Atlanta -acquisition of Barconet-Protect Baseball / Basebal (D012401)	244	244		EUR SPON, EUR TELE
	Spectrasite Holdings - Fairness Opinion (SBC) (0022702)	533	533		NA FIN SPO
	TIM Brazil - Project Eifel/Phase 1(strategic allance)/ Eifel - 1(D014121) TMP Whythwida - Project University(University)/O013407)	. 4	1,578	•	EUR TELE, ITALY, LA Nora
	TV Globo - Project Waves / Waves (D013628)	?	8 8	, ,	N S S S S S S S S S S S S S S S S S S S
Total M&A		5,104	19,857	,	1
Total Advisory Products		5,104	19,857		
	AMC Entertainment - acq financing for General Cinema (D013398)		462	,	NA FIN SPO
	Adelphia Communications - HY Offering (2Q 01) (D013200)	•	88	٠	NATELE
	Echostar - HY offering (Hughes Electronics) (D016727)		989		NA SPON
	Entercom Communications - HY offering (1Q 02) (D020688)		1,017	•	None
	Galaxy Latin America - HY bond offering (1Q 01) (D002033)	. 070	1,505	ı	\(\frac{1}{2}\) \(\frac{1}2\) \(\frac{1}2\) \(\frac{1}2\) \(\frac{1}2\) \(\frac{1}2\) \(\frac{1}2\) \(1
	Tugnes/PanAmoat - Project Pelican/interm Inancing 1002 / Pelican 1 (D015959) NextMedia Grann - HX offering (20 04) (D043033)	616	5,480	•	NA FIN SPO, NA Lev Fin
	Sinclair Broadcasting - HY Offering (40 01) (0018235)		1 206	, ,	
	Sinclair Broadcasting - HY offering (10.02) (D021370)	•	528		None
	Young Broadcasting - HY Offering (4Q 01) (D014961)	•	544	•	None
Total HY Bonds		616	11,120	,	I
	AOL Time Warner inc IG Bond. (M3404)		141	1	None
	Scholastic Corp - (G offering (1Q 02) (D020146)	•	133	•	None
	VVait Dishey - 1,5 60tid (Mi3 102)	•	n S	1	@COZ
Total Bonds 1G			1,268	,	
	Hughes/PanAmSat - Project Pelican/Interim financing 1Q02 / Pelican 1 (D015959)		5,936	•	NA FIN SPO, NA Lev Fin
	Loews Cineplex Entertainment - exit financing (1Q.02) (D016575)	•	1,930	\$	NA FIN SPO, NA Lev Fin
Total Leveraged Loans	811		7,866	•	! 1
1					
Total Debt Products		616	20,255	٠	ì
	Cumbius Media - secondary offering (20.02) (D022916) Digital River - Mook trade (40.01) (D048304)	4,823	4,823 85		None
	בישורם ואואפי י סוסכא בשמע (דיס סיי) (בס סיי) אואפי י סוסכי יישור אואפי יישור איישור	•	3		DION

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		Franchise	Franchise	Franchise	
		Revenue	Revenue	Revenue	Other Coverage Groups
PRODUCT	DEAL	May	YTD(May)	Jun	
	Firmis Communications - Block Trade (20 02) (D021959)		1,969		None
	Entercom Communications - secondary offering (10,02) (D020128)	961	4,553	•	None
	Ikon Office Solutions - convertible offering (2Q 02) (D020657)	4,732	4,732		Nane
	I N Talesian - IPO (D020127)	9,141	9,141		NA FIN SPO
	Medianation - HKS445.6mn IPO on GEM - Prol Bus / Bus (Asia ECM) (D000494)	(1,081)	(2,316)		ASIA NRG, ASIA SPON, CHINA, NA FIN SPO
	Radio One - Secondary Offering (20 02) (002/1881)	•	745		None
	SONIChine - debt private placement (20.02) (0021165)	160	96	٠	NA P PLMT
	XM Satellite Radio - secondary offering (2Q 02) (D022418)	,	748	•	NA FIN SPO
				;	
Total Equity		18,735	24,640		
	iBeam Broadcasting-Warrant Income Regized/Unregized (M1590)		(0)	,	None
	Beam mtm (M1574)	•	Œ	,	None
Total Private Placement-Equity	nent-Equity	•	(1)	•	
Total Equity Products	1	18,735	24,639	٠	
	Comcast Cable - Strategic Lending Contract (MZ222)	(48)	(261)	•	None
	Infinity Broadcasting - Strategic Lending Contract (M2221)	(62)	(328)		None
Total i gane [G		(111)	(690)	,	1 .
Total Other Financing Products	ng Products	(111)	(290)		
		11010	10110		ľ
Total Product		74,344	04,101	•	

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							į	Franchise	Probability
PRODUCT	DEAL	PROBABILITY	Jun	Inc	Aug	Sep	Months (1)	Total	Weignted
M&A	AT&T Broadband - general advisory (Project Twist & Shout) / Twist & Sh (D010328)	75		,		,	1.061	1 061	708
M&A	Acme Communications - general advisory (D006356)	25	,	•	•	-	1328	305	22.2
M&A	PMG Storage Media - Project Blockbuster / Blockbuster (D012541)	0			•	3.182	2	182	·
M&A	BusinessWire - oeneral advisory (D005885)	1 6		•	•		47.72	100	
M&A	Echostar - acon advisory and financing (QM - HF) (D014601)	3 5					2 1	07.7	100
71.8.0	Microport Conseq Advisors (2002) Conseq Consequence	3 %			•	. 6	674	77.	7 / 7
(o	CONTROL OF THE PROPERTY OF THE	8 :			•	98/	o	796	99
Ne.	-Innacle Holdings - general advisory (2001) (D010190)	29	1		•	3,182	0	3,182	1,591
M&A	sand McNatty & Co - general advisory (D012298)	52		•	٠	•	2,121	2,121	530
M&A	TiM Brazil - Project Eifel/Phase 2 (sale) / Eifel - 2. (D024386)	25	•		•	•	1,081	1,061	265
M&A	TV Globo - Project Waves / Waves (D013628)	75	,				80	80	90
M&A						7,160	18,800	25,960	8,916
Real Estate Advisory	Davis & Partners - Transmission Tower in Brooklyn (D020807)	o				-	1.061	1.061	
Real Estate Advisory				-			1 081	1041	
							1204	2	
Advisory Products						7,160	19,861	27,021	8,916
HY Bonds	Data Transmission Network - bank/bond financing (3Q 02) (D022612)	25		3,182			0	3.182	296
HY Bonds				3,182	,		0	3.182	796
Leveraged Loans	Aliance imaging Inc. GRIMI Retainer (DOZU618)	0	2,121	1	•	•	0	2,121	ı.
reveraged coans	Comcast - acq financing for AT&T Broadband (D020813)	09	1,909			ı	0	1,909	955
Leveraged Loans	Echostar - acon advisory and financing (GM - HE) (D014601)	50		,	•	•	36,699	36,639	18,350
Leveraged Loans	Sinclair Broadcasting - refinancing (D021892)	75	3,182		,		0	3,182	2,387
Leveraged Loans			7,213	,	-	1	36,699	43,912	21,691
Debt Products			7,213	3,182	,		36,699	47,094	22,486
Equity	Biackboard - IPO (10 02) (D014712)	•	1,803				0	1,803	
Faulty	Citadel Broadcasting - IPO (D023086)	0					5,303	5,303	•
Zauty.	Leap Frog Enterprises - IPO financing (D016309)	75	849				0	848	636
Equity	SONICBlue - debt private placement (2Q 02) (D021165)	0	1,962	-	•	,	0	1,962	•
Equity			4,614			٠	5,303	9,817	636
4 1									
Equity Products			4,614		•		5,303	9,917	636
Product			11,826	3.182		7.160	61.864	84.032	32 038

SANKER Aming, Jeffrey	DEAL Aurora Communications - general advisory (D012858) Citadel Broadcasting - IPO (D023066) Comulus Media - secondary offering (20.02) (D022816) Comulus Media - secondary offering (20.02) (D022816) Echostar - General Advisory (Mvend) (D016541) Echostar - Argan advisory (Mvend) (D016541) Echostar - acqua advisory and financing (GM - HE) (D014601) Echostar - acqua advisory and financing (GM - HE) (D014601) Echostar - acqua advisory and financing (GM - HE) (D014601) Echostar - acqua advisory and financing (GM - HE) (D014601) Echostar - acqua advisory and financing (GM - HE) (D014601) Equity Communications - Plock Trade (20.02) (D022959) Entercom Communications - Project Peticarvifination financing (C02 / Petican 1 (D015859) HughestPanAmSat - Project Peticarvifination financing (C02 / Petican 1 (D015859) MediaNation - HKS445, 5mn iPO on GEM - Proj Bus / Bus (Asis ECM) (D004641) Radio One - Secondary Offering (20.02) (D021881) Sinclain Broadcasting - HY Offering (40.01) (D016285) Sinclain Broadcasting - Affirancing (C021892)	PRODUCT Divestiture Advisory Equity-Teo Equity-Secondary Order M&A Advisory Bonds-Corporate High Yield Acquisition Advisory Bridge Loans Block Trade Bonds-Corporate High Yield Equity-Secondary Bonds-Corporate High Yield Equity-Secondary Divestiture Advisory Bonds-Corporate High Yield Equity-Secondary Divestiture Advisory Bonds-Corporate High Yield Equity-Secondary Divestiture Advisory Bonds-Corporate High Yield Service Bank Debt In High Yield Service Bonds-Corporate High Yield	PROB VALUE NIA 4,823 NIA 6,1681 N	¥ 4 3		VALUE VALUE	2002 FRANCHISE PIPELINE 5,303 7,425 38,889 38,889 2,121 2,121	FRANCHISE FUTURE PIPELINE	
Carey, Charles	Aurora Communicatione - general advisory (D012868) Blackboard - IPO (1Q 02) (D014712) Citade Broadcasting - HO (D0200000000000000000000000000000000000	Divestilure Advisory Equity-IPO E	0%	. 444 %			5,303 6,303 649 7,182		
Graves, Daniel B.	Adelphia Communications - HY Offering (2Q.01) (D013200) Alibritton Communications - General Advisory (News Ch.8) (D020686) Landmark Communications - general advisory(Retainer 2001-02) (D014724) XM Satellite Radio - secondary offaring (2Q.02) (D022418)	Bonde-Corporate High Yisid Fairness Opindon Other M&A Advisory Equity-Secondary	N/A N/A N/A 67		58 111 130 748				
Morris, J. L. Malcolin	Alliance Imaging Inc GRMI Retainer (D020818) Davis & Partners - Transmission Tower in Brooklyn (D020807) Hughes/Partners - Transmission Tower in Brooklyn (D020807) Hughes/Partners - Transmission Tower in Brooklyn (D020807) Hughes/Partners - Project Pelican/Intern financing (D02 / Pelican 1 (D015959) Pinnacia Holdings - general advisory (2001) (D010190) Spectrasite Holdings - Fetrness Opinion (SBC) (D022702) TIM Brazzi - Project Biell/Phase 2 (stale) / Effel - 2. (D024386) TV Globo - Project Waves / Waves (D013628) TV Globo - Project Waves / Waves (D013628)	Serior Bank Debi Real Estate Advisory Bonds-Corporate High Vielo Serior Bank Debi Divestiture Advisory Fairness Opinion Divestiture Advisory Divestiture Advisory Divestiture Advisory	0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0% 0		5,480 5,936 5,33 1,578		2,121 1,061 1,061 1,061		
Paul, Gregory R.	AMC Entertainment - acq financing for General Cinema (D013398) Acme Communications - general advisory (D006356) Data Transmission Network - bankbond thancing (3D 02) (D022612) Gatay Latin America - HY bond offering (1Q 01) (D002033) List Television - HO (D020127) Loews Cineplex Entertainment - exit financing (1Q 02) (D016576) Young Broadcasting - HY Offering (4Q 01) (D014861)	Bonds-Corporate High Yield Divestiture Advisory Bonds-Corporate High Yield Bonds-Corporate High Yield Senfor Bank Debt Bends-Corporate High Yield Bonds-Corporate High Yield	NIA 25% 22% NIA 0,141 NIA 0,141		462 1,505 0,141 1,930 544		3,182		
Silver, Ellen E.	Oata Transmission Network - bankbond financing (30.02) (0022612) Loews Cingbex Entertainment - exit financing (10.02) (0018575) Young Broadcasting - HY Offering (40.01) (0014961)	Bonds-Corporate High Yield Setior Bank Debt Bonds-Corporate High Yield	25% N'A N'A	, 1, 2,	- 1,930 544		3,182		

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	I DODONA	2	VALUE	VALUE	VALUE	PIPELINE	PIPELINE	
F Broadband - general advisory (Project Twist & Shout) / Twist & Sh (D010328)	Divestiure Advisory	75%		,		1,061		
F Broadband - general advisory (Project Twist & Shout) / Twist & Sh (D010328)	Divestiture Advisory	ΑΊΑ	2,663	2,663		•		
	Acquisition Advisory	%0	•			3,182	•	
ressWire - general advisory (D005685)	Olvestiture Advisory	25%				5.728	•	
cast acq financing for AT&T Broadband (D020813)	Senior Bank Debt	20%		,		1,909		
al River - block trade (4Q 01) (D015304)	Equity-Secondary	Ϋ́Z		50 50 80	,	. •		
ty Media - Acqn opportunities in Europe (D016262)	Acquistion Advisory	√. Ž	244	244	,	•	•	
Worldwide - Project University / University 1 (D013401)	Acquisition Advisory	ΑÏΑ	1,598	3,408	•	,	٠	
cast - acq financing for AT&T Broadband (D020813)	Senior Bank Debt	20%			,	908	,	
Office Solutions - convertible offering (2Q 02) (D020657)	Equity-Convertible Bonds	Ϋ́Z	4.732	4.732	٠		•	
osoft - General Advisory (2002) (Fore) / Fore (D022289)	Divestiture Advisory	25%		. •		386		
lCblue - debt private ptacement (2Q 02) (D021165)	Equity-PIPE	%0				1.982		
(Cblue - debt private placement (2Q 02) (D021165)	Equity-PIPE	Ϋ́Ž	160	160				
ntific Atlanta -acquisition of Barconet-Project Basebell / Basebal (D013401)	Acquisition Advisory	Ϋ́Z	•	1,521	٠	,		
2	DEAL. Tal Broadband - general advisory (Project Twist & Shout) / Twist & Sh (D010328) AT&T Broadband - general advisory (Project Twist & Shout) / Twist & Sh (D010328) BMG Storage Media - Project Blockbuster / Blockbuster (D012541) BMG Storage Media - Project Blockbuster / Blockbuster (D012541) Comcast - acq financing for AT&T Broadband (D020813) Digital River - block trade (4Q 01) (D016304) Uberty Media - Acqu toportunities in Europe (D012262) TWE Voordowde - Project University / University 1 (D013407) TWE Voordowde - Project Divisor (AT&T Broadband (D020813) Kon Office Southors - convertible offering (2Q 02) (D02065) Microsoft - General Advisory (2002) (Fore) / Fore (D022268) SONICibles - dett privite placement (2Q 02) (D021165) SONICibles - dett privite placement (2Q 02) (D021165) Scientific Atlanta - acquisition of Barcanet-Project Baseball / Baseball (D013401)	It Twist & Shout, / Twist & Sh (D010328) If Twist & Shout, / Twist & Sh (D010328) Blockbusier (D012341) Ind (D020813) () () () () () () () () () () () () ()	It Twist & Shout, / Twist & Sh (D010328) If Twist & Shout, / Twist & Sh (D010328) Blockbusier (D012341) Ind (D020813) () () () () () () () () () () () () ()	PRODUCT PROBLET	PRODUCT PROB VALUE	PRODUCT PROB VALUE VALUE VALUE	PRODUCT PROB VALUE VALUE VALUE VALUE VALUE	PRODUCT PROB VALUE VALUE PROBLINE

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FRANCHISE - REVENUE 8	AS OF 12-JUN-2002 EUROS IN 000'S

				B/W PRIOR		Balance Of	Bal Of Cur Year					Puture Year
PRODUCT	May Franchise Revenue	YTD(May) Franchise Revenue	Prior YID Franchise Revenue	YTD Franchise Revenue	Jun Franchise Revenue	Current Year Thru 12/31 Pipeline	Probability Weighted Pipeline	2002 Full Year Forecast	2002 Full Year Plan	B/W 2002 Full Year Plan	Future Year Pipeline(3)	Pripeline Probability Weighted(3)
M&A	2,188	7,164	12,923	(5,769)		39,137	188	7,352	28,920	(21,568)		
Total Advisory Products	2,188	7,164	12,923	(6,7,69)		39,137	188	7,352	28,920	(21,568)		
ECM Bookstand Specialist CODE	1,623	5,261	17,004	(11,743)		269'6	2,474	7,735	28,920	(21,185)		,
Total Equity	1,623	6,261	17,004	(11,723)		9,697	2,474	7,735	28,920	(21,185)		
HY Bonds	,				•	•	•	,	8,265	(8,265)		,
Bonds 1G	•			••••		•			8,266	(8,265)		,
Leveraged Loans Project Finance Advisory	292	292		292		3,073	2,966	3,258	8,260	(5,002)	•	• 1
Total Debt	292	282		292		3,073	2,966	3,258	24,790	(21,632)		
NIM(2)	,		•		•			•		J	,	•
Other						•	1	-			•	•
Total CF Revenue	4, 103	12,718	28,827	(17.210)		51.907	5.627	18 344	82.630	(R4 788)		

Notes:

1) Deals are included within the group on the basis of senior banker involvement per client manager for booked deals and pipeline deals

2) NM on Hold Portfolio excluded

3) Balance of Pipeline includes all future years

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PRODUCT DEAL		Franchise Revenue May	Franchise Revenue YTD(May)	Franchise Revenue Jun	Other Coverage Groups
Bertelsmann - Project Rock / Rock (D014619) Gazprom - sale of Gazprom Media to Sputnik Group (Astra). Impresa/Cofina -pot merger of Impresa w/ Investec (Ice Cub- Johnston Press - Acqn advisory for RIM / Pacific. (D014213) ProSieben - merger advisory with Kirch Media (Pjt Concordia	Bertelsmann - Project Rock / Rock (D014619) Gazprom - sale of Gazprom Media to Sputnik Group (Astra) / Astra * (D013840) Impresa/Cofina -pot merger of Impresa w/ Investec (Ice Cube) / Ice cub (D015714) Johnston Press - Acqn advisory for RIM / Pacific. (D014213) ProSieben - merger advisory with Kirch Media (Pjt Concordia) / Concord (D014982)	2,188	2,010 2,367 75 2,188 525		None EUR TECH, Rus.&Turk. Oth, Eur., PORTUGAL UK EUR TECH
Total M&A		2,188	7,164	E	• 1
Total Advisory Products		2,188	7,164		; ; ;
Yell - US\$40min linanding for acqn of Micleod Publishing (U020465) Total Leveraged Loans	n of Maleod Publishing (D020465)	292	292		EUX GFON
Total Debt Products		292	292	•	. 1
Johnston Press - rights issue for acqn of RIM (D022644) Publicis Groupe SA - convertible bond Q1 2002(King) / K	acqn of RIM (D022644) bond Q1 2002(King) / King * (D016091)	1,623	1,623 3,638		LUK FRANCE
Total Equity		1,623	5,261	1	1 1
Total Equity Products		1,623	5,261		1 1
Total Product		4,103	12,718	1	1.1

		}					e anti-	Franchise	Probability
PRODUCT	DEAL	PROBABILITY	rn7	Juc	Aug	Sep	Months(1)	Total	Pipeline
M&A	Bertelsmann - project Rolling Stone (ex Empire) / Rolling Stone (ex Em (D015826)	٥	٠	1		16.500	Ģ	16,500	
M&A	Boosey & Hawkes - divestiture advisory/defence & refinancing (D015359)	0	2,000	,	٠	. •	0	2,000	
M&A	Deutsche Telekom - Sale options for 16% stake in SES (D011449)				1	000'9	0	9009	,
M&A	FinInvest - valuations (Focus) / Focus (ex-Slimfast) (0016069)	26	750	,		•	o	750	188
M&A	Lagardere - project Larry/Emma (Eagle) / Eagle- (D005469)	0	•	•			10,000	10,000	
M&A	Taylor Nelson Sofres - potential aquisition of Observer AB / Monocie (D002405)	0		٠	•		3,887	3,887	
M&A			2,750	1		22,500	13,887	39,137	188
Advisory Products			2,750			22,500	13,887	39,137	188
Leveraged Loans	EMAP - GBP 650 mill bank refinancing (September 2001) (D013787)	75	430		•	•	c	430	262
Leveraged Loans	Johnston Press - £880mm debt financing for RIM acquisition / Jupiter (D014834)	100	2,843	,	•		0	2.643	2.643
Leveraged Loans			3,073	•	,		0	3,073	2,966
Debt Products			3.073				c	2 27 2	7 986
							•	2 27	20014
Equity	APAX/Hicks Muse - IPO of Yell pic (D020545)	9	1,697	1		,	0	1.697	848
Equity	Lagardere - monisation of shares & convertible bond offering (D015605)	O			•	•	1,500	1,500	
Equity	Texas Pacific Group - (PO (Hunter) / Hunter * (D022792)	25	,	1.	•		6,500	6,500	1,625
Equity			1,697	4	٠	ŧ	8,000	269'6	2,474
Equity Products			1,697	,			8.000	9.897	2.474
Product			7,520			22.500	24,867	51.907	5.627

1) Future Months Include all pipeline, including future years

			u	MAY	YTD MAY	NOT	2002	FRANCHISE
BANKED	DEA	10000				To le control de la control de		2010
Austin Geoffice	A DOCK AND A COLUMN TO A COLUM	PRODUCE	25	VALUE	VALUE	VALUE	PIPELINE	PPELINE
Cooling)	Charles was in our entropy		20%		•		1,697	•
	Gazprom - sale of Gazprom Media to Sputnik Group (Astra) / Astra (D013840)	Valuation	₫		2,367			,
		Acquisition Advisory	ΚŻ	2,188	2,188			
	Johnston Press - rights issue for acon of RIM (D022644)	Equity-Rights	ΚŅ	1,623	1,823	•	,	
	Johnston Press • #580mm debt financing for RIM acquisition / Jupiter,- (D014834)	Senior Bank Debt	100%	•	. •		2,643	•
	Lagarders - monisation of shares & convertible bond offering (D015605)	Block Trade	%6		,	٠	1,500	
	Lagardere - project Larry/Ernma (Eagle) / Eagle- (D005469)	Acquisition Advisory	%0				10.000	•
	Yell - US\$40mm financing for acqn of Molecod Publishing (D020465)	Septor Bank Debt	N/A	282	282			•
Loveotove, Stephen	APAXAHicks Muse - IPO of Vell ple /Doons448)	0	7004					
			9		. :		Ro'	•
	Detrementation - Project Rock / Rock. (Updatedly)	Acquisition Advisory	ď.		2,010	,		
	Destaismann - project Koning Stone (ex Empire) / Koning Stone (ex Em (CO15826)	Acquisition Advisory	80			•	16,500	•
	doosey a hawked - divestiture advisory/defence & rethanding (0015359)	Divestiture Advisory	%0		•	•	2,000	•
	Deutsche Telekom - Sale options for 16% stake in SES (D011449)	Divestiture Advisory	%0		,		6,000	
	Impressa/Cofins -pot merger of Impress w/ tavestec (Ice Cubs) / Ice cub (D015714)	Merger Advisory	A/X		22	•		
	Lagardere - project Larry/Emma (Eagle) / Eagle- (D006469)	Acquisition Advisory	%		ı	·	10,000	•
Lovell, Nicholas	Impresa/Cofina -pot mercer of (moresa w/ Invested (Ice Cube) / Ice cub (D015714)	Mercher Advisory	4/2		7.		,	,
	Publicis Groupe SA - conventible band Q1 2002(King) / King * (D016091)	Equity-Canvarilate Bonds	¥		3,638	,	•	, ,
Macinnes, Bruce	Bertais France - Project Rock / Rock (D014619)	Acomisition Advisory	ą,		6	:		
	Bertelsmann - project Rolling Stone (av Empire) / Rolling Stone (av Em (Dol 4826)	Acmidellon Advisory	è		2		4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	
	Finitivest - valuations (Focus) / Focus (ax. Simpart) (D016089)	Fairnes Orablon	35.0			F +	750	
	Correct age of Cooper Made to Control (Cours) Natura (Cotton)	September (principle)	2 4		, ,	•	8	
	ProSetten - mercen advisors with Kirch Media (Dit Concords) / Concord (Dougle)	* Angelion:	X X X X X X X X X X		7,307			•
	Taylor Melson Coffice - polyentel Activities of Observation (Collection) (Collection (Collection))	Other Advisory	4 8		676	•		
	Texas Pacific Group - IPO (Hunter) / Hunter - (D022792)	Total May Dougle	2 2	, ,			200 Y	
			3	ı	,	•	20010	•
Thun-Hohansteln, Christian	Bertessmann - Project Rock / Rock. (D014619)	Acquisition Advisory	N/A		2,010	•		
	Bertelsmann - project Rolling Stone (ex Empire) / Rolling Stone (ex Em (D015828)	Acquisition Advisory	%				16,500	. •
	Deutsche Telekom - Sale options for 16% stake in SES (D011448)	Divestiture Advisory	%		,		000'9	
	EMAP - GBP 650 mill bank refinancing (September 2001) (D013787)	Senior Bank Debt	75%				430	1
	Finityest - valuations (Focus / Focus (ex-Simfast) (D018069)	Fairness Colnion	200		•	•	750	,